

I'm not a bot

































The Motorsport Images Collections captures events from 1895 to today's most recent coverage.Discover The CollectionCurated, compelling, and worth your time. Explore our latest gallery of Editors' Picks.Browse Editors' FavoritesExperience AI-Powered CreativityThe Motorsport Images Collections captures events from 1895 to today's most recent coverage.Discover The CollectionCurated, compelling, and worth your time. Explore our latest gallery of Editors' Picks.Browse Editors' FavoritesExperience AI-Powered CreativityIs Your Bank Account Under Lien? Here's How to Remove It in India In India, banks often place a lien on accounts, restricting access to funds until certain conditions are met. This can be due to unpaid EMIs, tax dues, overdraft issues, or ongoing disputes. If you've found your account under lien, here's a detailed guide on how to remove it. What is a Lien on a Bank Account? A lien is a legal claim or hold placed by the bank on the balance in your account. It prevents you from withdrawing or accessing the marked amount until the issue is resolved. Lien marking is typically done due to: Loan Defaults: Non-payment of EMIs on credit loans, such as car loans. Tax Recoveries: Dues to the Income Tax Department or GST authorities. Pending Charges: Unpaid credit card bills or overdraft balances. Disputed Transactions: Banks sometimes place a lien during fraud investigations. Steps to Remove Lien from Your Bank Account 1. Identify the Reason for Lien Check your bank statements or net banking for lien details. Verify if it is due to outstanding loans, taxes, or disputes. 2. Clear the Dues If the lien is due to unpaid EMIs, taxes, or overdrafts, clear the pending amount immediately. For tax issues, raise a dispute with the bank. 3. Provide Supporting Documents Once the dues are paid, submit proof of payment to the bank. For disputed liens, provide relevant documents, such as court orders or legal notices. 4. Raise a Lien Removal Request Submit a formal request to your bank for lien removal. Ensure you receive a confirmation email or written acknowledgment. 5. Follow Up Persistently Banks may delay lien removal. Regularly follow up with customer support or visit the branch for a faster resolution. Key Tips to Avoid Lien Issues: Always track EMI payments and clear dues on time. Regularly monitor your account for unusual deductions or holds. Consult a legal expert if the bank refuses to lift an unjustified lien. ⚡ Need Legal Assistance for Lien Removal? At AMA Legal Solutions, we help individuals and businesses resolve complex banking issues, including lien disputes, wrongful deductions, and legal notices. Contact us today for expert legal advisory and swift resolution. ⚡BankingTips ⚡LienRemoval ⚡LegalServices ⚡FinanceIndia ⚡AMALegalSolutions ⚡DebtRelief We use cookies to improve your journey and to personalize your web experience. By continuing to use this site, you are accepting the bank's cookie policy. I Accept At your request, you are being redirected to a third party site. Please read and agree with the disclaimer before proceeding further. This is to inform you that by clicking on the "Accept" button, you will be accessing a website operated by a third party namely . Such links are provided only for the convenience of the client and Axis Bank does not control or endorse such websites, and is not responsible for their contents. The use of such websites would be subject to the terms and conditions of usage as stipulated in such websites and would take precedence over the terms and conditions of use stated on www.axisbank.com. In case of conflict between the two, the latter shall prevail. Any actions or obligations created by the person accessing such web sites shall be directly between such person and the owner of such website and Axis Bank shall not be responsible directly or indirectly for such action taken. Thank you for visiting www.axisbank.com On a mission to help families achieve financial freedom since 2012. 1 lakhFamilies2,500Cities18,500 Crof WealthClients who started investing with Scripbox have grown their wealth 35 times.I've accumulated my first 50 Lakh Mutual fund savings thanks to Scripbox. I've been a customer since 2017 & I am pleasantly surprised how you manage to keep things simple despite the complexities involved.SCScripbox CustomerInvestor since 2017Scripbox makes it easy to plan for your family's goals, get personalised investment recommendations, track progress & take corrective action.Investing has helped me dream bigger for my family.DSDR Shradha BahiiraniSr. Dental ConsultantScripbox recommendations have done better than the market in 9 out of 13 periods.Like their end to end service for investment. They select the best funds, monitor them and then rebalance periodically. I think it's best for people who want hasslefree and complete peace of mind service.Scripbox offers both options Regular and Direct funds.Create wealth by investing in mutual funds.ICICI Prudential Value Discovery Fund Direct (G)BHARAT Bond FOF - April 2031 Direct (GSBI) Long Term Equity Fund Direct (G)ICICI Prudential Liquid Fund Direct (G)ICICI Prudential Value Discovery Fund Direct (G)Parag Parikh Flexi Cap Fund Direct (G)ICICI Prudential Bluechip Fund Direct (G)HDFC Large and Mid Cap Fund Direct (G)ICICI Prudential Bluechip Fund Direct (G)Nippon India Large Cap Fund Direct (G)HDFC Large Cap Fund Direct (G)ICICI Prudential Nifty Next 50 Index Fund Direct (G)Motilal Oswal MidCap Fund Direct (G)HDFC Mid-Cap Opportunities Fund Direct (G)Nippon India Growth Fund Direct (G)Sundaram Mid Cap Fund Direct (G)Nippon India Multi Cap Fund Direct (G)ICICI Prudential Multicap Fund Direct (G)Mahindra Manulife Multi Cap Fund Direct (G)Quant Active Fund Direct (G)Privacy PolicyDisclosuresTerms & ConditionsSecuritySitemapCorporate Office : Indique @ The Leela Galleria 3rd Floor, No. 23, Old Airport Road, Bengaluru, Karnataka 560008Mutual Fund investments are subject to market risks. Please read the prospectus carefully before investing. Past performance is not an indicator of future returns. © Scripbox Advisory Private Limited 2025Financial Products and Services provided by Scripbox Group of Companies. The fixed service papers listed here How do you remove the lien amount from your bank account? Are you looking for an easy way to remove the lien amount?Then read this post, you may be able to understand why it happened and how to remove it from your bank account.A lien is a tool used by lenders to secure a loan. It's a legal right against the asset used as collateral against the debt. In layman's terms, a lien is just a contract between the parties where the money lender gets the right to the property. Another similar contract is hypothecation. The difference lies in the possession of the property. You may see that in a lien, the possession of the property is with the lender whereas in hypothecation you find that the possession of the property is with the person who gets a loan. Loan EMIs usually come with a lien. When you have an overdraft OR demand loans against security, the collateral security will have a lien marking. It may directly correspond to the account you are setting monthly EMIs. A lien amount is money owed to a person who has won a judgment. When recovering the funds, that individual can exercise the lien contract, by putting a hold on an asset controlled by the subject of the judgment until the lien is paid.Liens can be exercised on real estate, bank accounts, and many other types of assets. When a lien is placed on an asset, people are entitled to notification about the amount of the lien, who the funds are owed to, and how to resolve the matter. Until the funds are paid in full, the hold will remain in place and the person will not be able to use the asset as desired.The bank usually marks a lien on an account that has a loan EMI overdue. Loans against fixed deposits are usually securitized with a lien, when you have given any property which involves the total transfer of the property right as well as possession, a lien is exercised. Hypothecation is usually exercised on the property such as vehicles, plants and machinery and stocks which are provided as a security when getting a loan. You may see a car is hypothecated to the bank when you avail of a car loan. The same goes for when you take a loan against stocks, which are being used as collateral. The lender can exercise the lien contract to know the interest rates offered by different banks. There are multiple alternatives to FD investment in India. Scripbox provides a return calculator for each of the debt before the creditor can sell your home. This means that you will not be able to use any money from your bank account until the debt has been paid off. For any loan, if the monthly EMI falls short, an automatic lien arises on your savings bank or current account. Unless you pay off the overdue amount, you won't be able to use the balance.You can check whether your bank has a lien against your account by visiting the website of your bank. You can also call up your bank representative and ask them whether there is a lien against your bank account.On your own, you can see it in the statement of account. You may see details such as the cleared balance, lien amount, overdue amount, current balance, and available balance. If you have access to the bank's internet banking, you might be able to see there also.If you find out that your bank has a lien against your account, then you need to contact your bank representative and ask to remove the lien amount from your bank account.Usually, banks remove a lien if there is no overdue balance in the account. But there is a certain contract where lien marking on the account stays till the loan account is closed. Such as loans against security. The lien will be removed at the end of the loan tenor only.If you have cleared your dues and the lien marking is still there, you may advise your bank to remove the lien at the earliest. With the lien removal application, it can be done quite easily. Guaranteed Returns: Axis Bank deposit schemes offer guaranteed income at a fixed interest rate.Tenure: The fixed deposits tenure ranges from seven days to ten years.Minimum Amount: The minimum amount to open an Axis Bank FD account is INR 10,000.Maximum Amount: There is no limit.Axis Bank FD rates: The Axis Bank fixed deposit interest rate ranges between 2.50% to 5.50%.p.a.Senior Citizens FD Rate: Axis Bank offers preferential interest rates to its senior citizen depositors. The Axis Bank FD rates range between 2.50% to 6.05%.Safety: The Deposit Insurance Scheme insures the Axis Bank deposits up to INR 5,00,000.Loan against FD: Axis Bank provides a facility to borrow against the FD. The interest rate is higher than the deposit rate, typically half-yearly, half-yearly, or yearly. Once you enter these details, the Axis fixed deposit calculator will provide the estimated maturity amount and interest to be earned. The target amount approach is a better way to estimate the maturity amount than the simple interest method. Here you provide the amount you want to earn as the maturity amount. The calculator will provide the principal amount you should invest today. This approach is helpful if you already have an expense coming in the future and you wish to invest today to cover the future expense. This way you will ensure that you have invested the appropriate amount and avoid any surprises.You need to follow the following steps:Firstly, Provide the target maturity amount of FDSecondly, Enter the investment duration in years or months. Thirdly, Enter the rate of interest on FDLastly, Select the compounding period i.e. monthly, quarterly, half-yearly, or yearly. The compounding period is the payout tenure of the fixed deposit. The interest earned on FD depends on the compounding period. Hence, provide this detail carefully.The calculator will provide the principal investment amount you must invest today to achieve the target maturity amount on the maturity date. The foremost factor to consider while investing in any investment option is whether the investment option helps you achieve your investment objective or not. While you are considering FD investment you must also know the maturity amount in advance. This will help you in making a well-informed decision. Axis Bank FD calculator helps you in knowing the maturity value in advance. By using the calculator you can decide whether or not to invest. Now that you know you want to invest in FD the second consideration is to find that combination of factors for your investment. For example- what should be the tenure, should the compounding be monthly or quarterly, should you opt for a regular payout or not. And what will be the effect of these factors on your effective returns. With the help of the Axis FD calculator, you can easily adjust these factors and find out which factors affect your returns and by how much. Finally, you will be able to decide on all such factors. Different banks provide different interest rates for the same tenure. By using the Scripbox FD calculator you can easily compare the maturity amount for different banks. You must invest your money with the bank which provides the highest return. You can also visit our page on FD interest rates to know the interest rates offered by different banks. There are multiple alternatives to FD investment in India. Scripbox provides a return calculator for each of the investment alternatives. Scripbox provides multiple calculators for different investment options like PPF calculator, ELSS calculator, and so on. You can compare the returns for the same investment amount under different alternatives and then invest. You can calculate Axis fixed deposit interest using 2 methods i.e. simple interest and compound interest. The calculation of the interest amount depends on factors such as investment amount, interest rate, tenure, compounding frequency, and payout period. Simple interest is the interest earned on the investment amount for a given period of time at a predetermined interest rate. If the tenure of the fixed deposit is less than 6 months or 181 days then the interest in Axis Bank FD is calculated using the simple interest method.Simple Interest Formula- (P \* R \* T)/100Where, P = Principal amount of investment, R = Rate of FD Interest (%), T = Tenure of investment Let us understand the calculation with the help of an exampleMr. Sanjay invests Rs 400,000 in a fixed deposit on 1st January 2021 for a maturity period of 120 days at an interest rate of 10% per annum. Here, P (the investment amount) = Rs 400,000, R (rate of interest) = 10% per annum, T (tenure) = 120 days, Maturity Date = 30th April 2021Simple interest = (P \* R \* T)/ 100, Simple interest = (Rs 400,000 \* 10 \* 120 days) / 100 \* 365 daysSimple interest = Rs 13,150Maturity amount on FD = Principal Investment Amount + Interest EarnedMaturity amount on FD = Rs 4,00,000 + Rs 13,150Maturity amount on FD= Rs 4,13,150Compound interest is the interest earned on the principal amount plus the interest earned on the interest amount. The interest rate is raised to the number of periods (years) for which the interest will be compounded and then the quarterly payout. For a higher compounded interest, the tenure is the most important and deciding factor. Higher the tenure and compounding frequency higher will be the interest amount and maturity amount. However, a frequent periodic payout of interest leads to a lower maturity amount. While an FD with a payout of interest will lead to a higher wealth gain. The Axis Bank fixed deposit provides a compounded interest rate only if the tenure of the fixed deposit is more than 6 months or 181 days. It provides flexibility in choosing the compounding frequency as monthly, quarterly, half-yearly, and yearly. Moreover, an FD with compound interest is a better investment option than an FD carrying simple interest. Compound Interest Formula= P (1 + r/n) ^n (n \* t)Where, A = Maturity Amount, P = Principal amount invested, r = Rate of Interest (in decimals), n = number of compounding in a year, t = number of yearsExampleMr. Anil invests Rs 70,000 for a period of 4 years at a rate of interest of 12% per annum compounded quarterly. 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negotiate. You might also have to terminate your card if needed in order to remove the lien mark from your bank account. The other reasons why your account might be marked as a lien account can be because of due payments. So it might be because of pending tax payments or EMI dues for your loan in the State Bank if India. Now I'm this case you will have to pay the due amount for your lien mark to be lifted from your bank account. If you have recently requested an IPO and since you have been lien marked withdraw it by sending a request for the same to the IPO Register. Also at times, you might be charged a penalty. As soon as you clear the due payment the bank will for sure lift the lien mark from your bank account. The best and the most advisable option is to visit the bank as soon as possible and get in touch with the bank executive so that they tell you the exact reason why they have put a lien mark on your account so that from the next time you will take measure to avoid this situation. Yes. The hold is put only on a specific amount. So you can access the remaining amount in your bank account inspite of it being put on a hold. If you have paid all of your dues and have absolutely no amount pending then in this case there might be a system error. The best option in this case is to visit the bank and find out the relevant reason and remove the lien mark from your bank account. Yes. If you clear your due taxes and if this is reason behind the lien mark then definitely the lien mark will be lifted from your bank account. You will first have to find out the reason behind the lien mark. Usually the lien mark stays until the entire issue has been resolved, in cases of pending EMI's the lien mark is lifted once the pending payment is completed. The preventive measures are that pay your taxes on time, make sure that there is not any suspicious activity, take care that you pay your monthly EMI's on time and that your cheques do not bounce. Once you make sure that all of these measures are taken, you can absolutely avoid lien marks being put on your bank account.